



**M. B. PARIKH  
FINSTOCKS  
LIMITED**

Regd Office : 705, Galav Chambers, Sayajiganj,  
Vadodara-390 005. • Tel. (0265) 236 2909

CIN No. : L65910GJ1994PLC021759

Date: 30<sup>th</sup> August 2016

To,  
The Corporate Services Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Company Code: 526935**

Dear Sir,

Under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the proceedings of 22<sup>nd</sup> Annual General Meeting of the company held on Saturday, 13<sup>th</sup> August, 2016 along with Chairman's Speech.

Thanking you,

Yours faithfully,

For M. B. Parikh Finstocks Limited

Mittal Gori  
Company Secretary & Compliance Officer

Encl.: As Above



**MINUTES OF THE TWENTY SECOND ANNUAL GENERAL MEETING OF M B PARIKH FINSTOCKS LIMITED HELD ON SATURDAY, 13<sup>TH</sup> AUGUST 2016 AT 705 GALAV CHAMBERS SAYAJIGUNJ BARODA - 390005 AT 12.30 P.M. AND CONCLUDED AT 1.00 P.M.**

**Present:**

Mr. Mahesh Bhogilal Parikh (Din: 00212486)	Chairman & Managing Director
Mr. Lalit Pravin Dalal (Din: 00013914)	Director & Chairman of the Audit Committee
Mr. Govind Das Rathi (Din: 00288705)	Director
Mrs. Monalisa Digant Parikh (Din: 00294485)	Director
Mr. Digant Parikh	AR for Parikh Shares and Stocks Pvt Ltd
Mr. Bhupendra Pancholi	Statutory Auditor
Mr. Sanjay Dholakia	Secretarial Auditor
Mr. Santosh Shrikrishna Patole	Chief Financial Officer
Ms. Mittal Gori	Company Secretary

17 Members were present in person.  
The Company has not received any proxies.

**1. Chairman**

Mr. Mahesh Bhogilal Parikh, Chairman & Managing Director presided over the meeting.

The Chairman welcomed the members present and requested them to occupy their seats.

**2. Quorum**

The Chairman ascertained the quorum and called the Meeting to order.

**3. Notice**

With the permission of the Members present, the Notice convening the Twenty Second Annual General Meeting was taken as read.

**4. Inspection of Registers:**

The Chairman informed the Members that the Statutory Registers of the Company which were required to be kept open for inspection of the Members as per the provisions of the Companies Act, 2013, were kept open at the meeting for inspection of the Members. Also, the Auditor's Report and the Secretarial Audit Report were available for inspection.





**5. Auditors' Report:**

The Chairman informed the members as per the provisions Section 145 of the Companies Act, 2013 the Company need not read the Auditors Report if there are no qualifications in the Report and hence the same is taken as read.

He further informed that, the Secretarial Audit Report issued by M/s. Sanjay Dholakia & Associates comprises the following qualification:

The Company has not appointed Whole time Company Secretary pursuant to Section 203 of Companies Act, 2013 and Company Secretary as Compliance Officer of the Company as required under Regulation 6(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Chairman brought to the notice of the members that reply to the observations is mentioned in the Directors' Report under "Secretarial Audit". With the consent of the Members present, the said qualifications were taken as read.

**6. Voting at the meeting:**

The Chairman that as per the requirements of the Companies Act, 2013 and the Rules made there under, the Company had provided E-voting facility for the Twenty-Second AGM of the Company to the Members for wider participation to the voting process. Mr. Sanjay Dholakia, Practising Company Secretary was appointed as the Scrutinizer for the e-voting process. He further informed that in the light of the amendments made in the Rules, the Company shall also provide voting facilities by ordering poll on all the resolution wherein the members present and who have not voted electronically can vote.

Thereafter, he briefed the members about the manner in which meeting would proceed. He informed that firstly he would brief the purpose of all the resolutions, thereafter he would request someone from the members present to propose and second the resolution and then declare the poll on all the resolutions.

He clarified that in case any of the members required any clarification or had any queries w.r.t. any of the resolutions proposed to be passed, he/she may raise queries.

Thereafter he proceeded with the agenda of the meeting.

**ORDINARY BUSINESS:**

**7. Adoption of Audited Financial Statements:**

The Chairman informed the Members that the Audited Financial Statements for the year ended 31<sup>st</sup> March 2016, together with the Reports of the Directors and Auditors thereon, had already been circulated to the Members. Then, he moved the following Resolution:

**"RESOLVED THAT** the Audited Financial Statements of the Company for the year ended on 31<sup>st</sup> March 2016 comprising of the Balance Sheet as at 31<sup>st</sup> March 2016 and the





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Statement of Profit & Loss Account (Profit and Loss Account) together with the Cash Flow Statement, Notes, Reports of the Board of Directors' (the Board) and the Auditors' thereon be and are hereby approved and adopted."

The Chairman then requested someone to propose and second the resolution.

Proposed by: Mr. Digant Mahesh Parikh

Seconded by: Mrs. Vrunda Kaushal Shah

**8. Re-appointment of Mrs. Sudha Piyush Kapadia (DIN 00013846) as Director, who retire by rotation:**

The second agenda of the Notice was related to re-appointment of Mrs. Sudha Piyush Kapadia (DIN 00013846) as Director, who retire by rotation and being eligible offer herself for re-appointment as a Director. Thereafter the following resolution was passed:

"RESOLVED THAT pursuant to the provisions of Section 152 (6) and other applicable provisions, if any, of the Companies Act, 2013, Mrs. Sudha Piyush Kapadia (DIN 00013846), Director of the Company who retires by rotation and being eligible offers herself for re-appointment be and is hereby re-appointed as Director of the Company."

The Chairman then requested someone to propose and second the resolution.

Proposed by: Mr. Ajay Yadav

Seconded by: Mr. Sanjay Bhagat

**8. Re-Appointment of Auditors:**

The Chairman took up the next item No. 3 of the Notice which is an Ordinary Resolution which was re-appointment of Auditors of the Company.

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and The Companies (Audit and Auditors) Rules, 2014, (the Rules), (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Messrs B.R. Pancholi & Co., Chartered Accountants, Vadodara having ICAI Firm Registration No. 107285W, who have offered themselves for re-appointment and have confirmed their eligibility to be appointed as Auditors, in terms of provisions of Section 141 of the Act, and Rule 4 of the Rules, be and are hereby re-appointed as Statutory Auditors of the Company for the Company's financial year, 2016-17, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company on such remuneration as may be agreed upon by the Board of Directors and the Auditors, in addition to service tax and re-imburement of out of pocket expenses incurred by them in connection with the audit of Accounts of the Company."

The resolution was proposed and seconded by the following members:





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Proposed by: Mr. Digant Parikh

Seconded by: Mr. Ajay Yadav

**9. Vote by the Members:**

The Chairman then requested Scrutinizer to Conduct the Poll for all 3 resolutions. Accordingly, under the Supervision of the scrutinizer, the ballot papers were distributed to the members present. The empty ballot box was shown to the members and locked & sealed in their presence. The members, hereafter, exercised their voting option and put the ballot papers in the box.

The members were informed that the Scrutinizer's Report and results of the poll would be posted on the website of the company and submitted to the BSE after conclusion of the of meeting.

**10. Vote of Thanks:**

After transacting all the business, Mr. Mahesh Bhogilal Parikh sincerely thanked all members present for their co-operation during the meeting and sparing their valuable time for attending the meeting. Then, he declared the meeting as concluded.

Place: Mumbai

Date: 30<sup>th</sup> August 2016



  
Chairman